



Spring 2025 Course Overview

Real Estate Finance III

Full Semester, 3 credits, Call No. 11713, PLA 4314
Chris Munsell, Wednesday 7:15 - 9:15 pm, 113 Avery

For MSRED students only.

This course provides a real-world overview of the public and private markets for real estate debt and equity. Building upon the fundamental analysis of real estate investments, this course examines complex equity investment strategies, structured finance, and various capitalization formats including direct and securitized equity as well as the creation and management of investment funds. This is a core real estate finance class in the MSRED program that requires a strong understanding of finance, accounting and Microsoft Excel.

The course will be structured as a series of lectures reviewing each of the subjects, followed by an out of class assignment. The assignments will be completed in preparation for, and in support of the midterm exam and a final project. The final project will require students to identify, structure and raise capital for an assigned property.